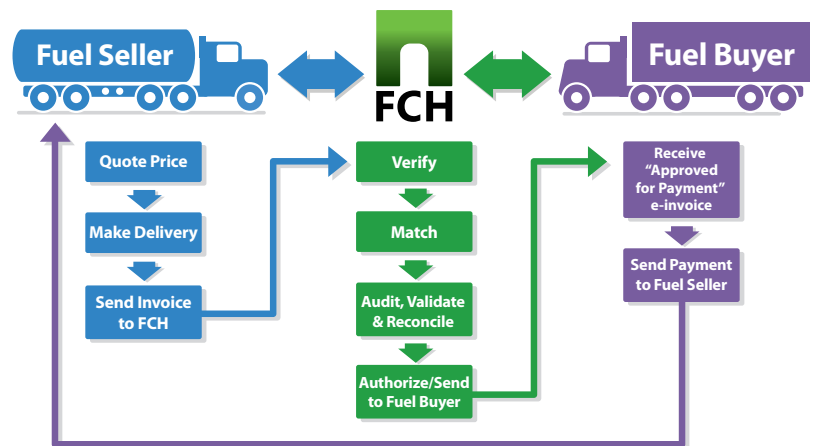# Fuel Clearing House automates the accounts payable process, thus accelerating the fuel procurement cycle.

In the fuel procurement cycle, transaction errors cause hours of costly matching, auditing, reconciliation headaches and overpayments. These errors in "delivered-to-invoiced" gallons, incorrect fuel price and invoices to the wrong delivery location lead to additional staff hours to reconcile, correct, and settle on an accurate payment. Time is money and these incremental mistakes add to the actual delivered fuel costs.

Fuel Clearing House electronically audits and reconciles fuel supplier "delivery-to-invoice" transactions.

These steps are all performed electronically before an e-Invoice is presented to you're A/P Department for Payment:

- **Verify** – Quoted Price and Truck/Tank ID are first verified, and Delivered Gallons are authorized through an email exchange with an authorized company representative. This reduces countless hours of phone calls and emails with Fuel Suppliers to verify and reconcile gallons delivered and the final price.

- **Match** – Valid Transactions and then Duplicates are blocked eliminating both overpayments and credit/re-bill headaches. An automatic exception report is generated thus eliminating both payments and/or the need for a costly manual matching process.

- **Audit, Validate & Reconcile** – Supplier EDI (Electronic Data Interchange) Transactions are made up of eight core components. Each component is audited for any errors, validated and then reconciled In order to become an "Approved for Payment" e-Invoices.

  The Fuel Clearing House validates all eight critical components below and generates an electronic authorization before the EDI file is turned into a final "Approved for Payment" e-Invoice.

  1. Fuel Sellers name (Supplier Code)
  2. Delivery Location
  3. Ticket, Delivery or Invoice #
  4. Date of Fueling
  5. Unit ID # (truck or bulk tank)
  6. Product Code
  7. Gallons
  8. Price

- **Approve & Authorize** – The final "Approved for Payment" e-Invoice is presented via EDI, XLS, XLSX, HTML, or PDF for payment and direct integration into back office accounting systems.

Fuel Clearing House is the only clearing house for fuel transactions that reduces invoice matching, auditing and reconciliation costs.

Fuel Clearing House

Streamlining Fuel Transactions

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